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Mr Konstantin Koshko
Chairman of the Executive Board PONEN
k.koshko@ponen.kz

06 October, 2016

Dear Mr Koshko,

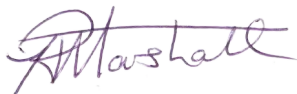
RE: RECOGNISED PROFESSIONAL ORGANISATION (RPO)

The Professional Society of Independent Experts in subsoil use of the Republic of Kazakhstan (PONEN) has been recognized by the SAMCODES Standards Committee (SSC), on behalf of the JSE Limited, as a Recognized Professional Organisation (RPO). This recognition allows a member of PONEN, providing he/she has the relevant experience, to submit a Competent Persons Report to the Johannesburg Securities Exchange.

Recognition as a RPO is dependent on the professional organisation having a Code of Ethics and a disciplinary procedure to handle any complaints in respect of Competent Persons. Every second year, over the period of either September or October, the SSC chairperson will circulate a letter requesting your organization to notify the SSC if any of the members of PONEN have been reported to you for non-compliance with the SAMCODES and if there were such complaints, what disciplinary action was taken. Each organisation is also requested to confirm the category of membership of PONEN) to which the RPO agreement applies. Thank you in advance for your cooperation in this matter.

If, at any time, you have any queries or comments, please do not hesitate to contact me directly or any of the SAMCODE representatives on CRIRSCO.

Yours Faithfully,



Tania R Marshall (Dr)
Chairperson of the SSC