

26 October 2016

**Please reply to:**

Mr Mark Howson

PERC Secretary

Email: [secretary@percstandard.eu](mailto:secretary@percstandard.eu)

Our reference: 2016KAZ02

**The Professional Society of Independent Experts in subsoil use of the Republic of Kazakhstan**

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Dear Sirs

**PERC Recognition of KAZRC and PONEN**

On behalf of the Pan-European Reserves and Resources Reporting Committee (PERC), I thank you for your message of 24<sup>th</sup> October 2016, your letter of introduction and other attached information.

We send our congratulations on the founding of:

- the Kazakhstan code for the public reporting of Exploration results, Mineral Resources and Mineral Reserves (KAZRC)
- the Professional Society of Independent Experts in subsoil use of the Republic of Kazakhstan (PONEN) which is a founder member of KAZRC, along with the Association of Geological Exploration Enterprises of the Republic of Kazakhstan (APGO), the Association of Mining and Metallurgical Enterprises (AGMP) and the National Exploration Company (Kazgeology).

We have considered your letter of introduction, dated the 24<sup>th</sup> October that requests recognition of PONEN by PERC, and also the other information that was attached. This comprises the KAZRC Code, the PONEN Code of Ethics, the Professional Development Guideline for Registered Professionals, the PONEN Charter and the PONEN Regulations for Membership.

It is therefore with pleasure that we hereby recognise:

- KAZRC as a fellow National Reporting Organisation (NRO) in alignment with the CRIRSCO template and family of reporting standards and codes.
- PONEN as a Recognised Professional Organisation (RPO) that has reciprocity with other RPOs listed by PERC in its standard and updated on its website,

[www.percstandard.eu](http://www.percstandard.eu) . This means that Members and Fellows of PONEN that also have other requisite qualifications for reporting on the mineral concerned, are recognised as having the authority to report Exploration Results, Mineral Resources and/or Mineral Reserves in compliance with the PERC Standard, as provided by the PERC website.

Accordingly, we will update the PERC website to include KAZRC as an NRO and PONEN as an RPO. When the next (2016) draft of the PERC Standard is approved, if lists of NROs and RPOs continue to be included in the standard document, which is under discussion, then it will also be updated to include KAZRC and PONEN.

We look forward to further communications with you and to cooperative efforts with you in promoting and maintaining best-practice standards in minerals reporting.

Best regards,



Mark Howson (PERC Secretary)